

Unaudited Abbreviated Accounts for the Year Ended 31 March 2005

for

HI Laird Limited



SCT
COMPANIES HOUSE

SM3A1BSC

0783
04/01/06

H I Laird Limited

Company Information
for the Year Ended 31 March 2005

DIRECTOR: Mrs H I Laird

SECRETARY: A G Laird

REGISTERED OFFICE: Ceol - Mara
Ganavan
Oban
Argyll
PA34 5TU

REGISTERED NUMBER: SC255021 (Scotland)

ACCOUNTANTS: A.G.L. Accountancy Services
42 Chatsworth Road
Harrogate
North Yorkshire
HG1 5HS

31 March 2005

31.3.04			31.3.05	
£	£	Notes	£	£
	FIXED ASSETS:			
6,300	Intangible assets	2		5,600
-	Tangible assets	3		708
<u>6,300</u>				<u>6,308</u>
	CURRENT ASSETS:			
	6 Debtors		6	
6,883	Cash at bank		10,883	
<u>6,889</u>			<u>10,889</u>	
	CREDITORS: Amounts falling			
13,157	due within one year		2,997	
<u>(6,268)</u>			<u></u>	
	NET CURRENT ASSETS/(LIABILITIES):			<u>7,892</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES:			
<u>£32</u>				<u>£14,200</u>
	CAPITAL AND RESERVES:			
7	Called up share capital	4		7
25	Profit and loss account			14,193
<u>£32</u>				<u>£14,200</u>
	SHAREHOLDERS' FUNDS:			

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

Hazel I Laird
Mrs H I Laird - Director

Approved by the Board on 4/12/05

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2004	
and 31 March 2005	<u>7,000</u>
AMORTISATION:	
At 1 April 2004	700
Charge for year	<u>700</u>
At 31 March 2005	<u>1,400</u>
NET BOOK VALUE:	
At 31 March 2005	<u>5,600</u>
At 31 March 2004	<u>6,300</u>

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	944
	<u> </u>
At 31 March 2005	944
	<u> </u>
DEPRECIATION:	
Charge for year	236
	<u> </u>
At 31 March 2005	236
	<u> </u>
NET BOOK VALUE:	
At 31 March 2005	708
	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
100	Ordinary "A"	£1	100	100
100	Ordinary "B"	£1	100	100
300	Ordinary "C""D" & "E"	£1	300	300
			<u> </u>	<u> </u>
			500	500
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
1	Ordinary "A"	£1	1	1
2	Ordinary "B"	£1	2	2
4	Ordinary "C""D" & "E"	£1	4	4
			<u> </u>	<u> </u>
			7	7
			<u> </u>	<u> </u>