REGISTERED NUMBER: SC254968 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

FOR

MACGILLIVRAYS FLOOR FURNISHINGS LTD

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for the Year Ended 31 July 2012

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COMPANY INFORMATION
for the Year Ended 31 July 2012

DIRECTOR:	Rory MacGillivray
SECRETARY:	Mrs Jacqueline MacGillivray
REGISTERED OFFICE:	Balivanich Benbecula Western Isles HS7 5LA
REGISTERED NUMBER:	SC254968 (Scotland)
ACCOUNTANTS:	Nicolson Accountancy Chartered Accountants 49/50 Bayhead Stornoway Isle of Lewis Western Isles HS1 2DZ

ABBREVIATED BALANCE SHEET
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		**102,538**		109,211
CURRENT ASSETS					
Stocks		**-**		16,156	
Debtors		**17,071**		50,386	
Cash at bank and in hand		**40,058**		37,309	
		57,129		103,851	
CREDITORS					
Amounts falling due within one year		**48,154**		98,209	
NET CURRENT ASSETS			**8,975**		5,642
TOTAL ASSETS LESS CURRENT LIABILITIES			**111,513**		114,853
CREDITORS					
Amounts falling due after more than one year	3		**31,754**		50,427
NET ASSETS			**79,759**		64,426
CAPITAL AND RESERVES					
Called up share capital	4		**5**		3
Profit and loss account			**79,754**		64,423
SHAREHOLDERS' FUNDS			**79,759**		64,426

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2013 and were signed by:

Rory MacGillivray - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tools & Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	**165,532**
Additions	**3,960**
At 31 July 2012	**169,492**
DEPRECIATION	
At 1 August 2011	**56,321**
Charge for year	**10,633**
At 31 July 2012	**66,954**
NET BOOK VALUE	
At 31 July 2012	**102,538**
At 31 July 2011	109,211

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 July 2012

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.7.12	31.7.11
	£	£
Repayable by instalments	**-**	9,574

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.7.12**	31.7.11
			£	£
1	Ordinary	£1	**1**	1
1	Restricted A	£1	**1**	1
1	Restricted B	£1	**1**	1
			3	3

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF MACGILLIVRAYS FLOOR FURNISHINGS LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31 July 2012 on pages to from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 July 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Nicolson Accountancy
Chartered Accountants
49/50 Bayhead
Stornoway
Isle of Lewis
Western Isles
HS1 2DZ

30 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.