

Abbreviated Accounts for the Year Ended 31 January 2011

for

Petrie Property Investments Ltd

TUESDAY



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16/08/2011

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COMPANIES HOUSE

Petrie Property Investments Ltd (Registered number: SC254949)

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for the Year Ended 31 January 2011

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Petrie Property Investments Ltd

Company Information
for the Year Ended 31 January 2011

DIRECTOR:

M D Petrie

SECRETARY:

Mrs A H Petrie

REGISTERED OFFICE:

5 Abertarff Road
Inverness
IV2 3NW

REGISTERED NUMBER:

SC254949 (Scotland)

ACCOUNTANTS:

Highland Accountancy Practice
Suite 1A
Willow House
Stoneyfield Business Park
Inverness
Highland
IV2 7PA

Abbreviated Balance Sheet
31 January 2011

	Notes	31.1.11 £	£	31.1.10 £	£
FIXED ASSETS					
Tangible assets	2		172,786		173,295
CURRENT ASSETS					
Debtors		-		9	
Cash at bank		6,865		12,352	
		<u>6,865</u>		<u>12,361</u>	
CREDITORS					
Amounts falling due within one year		<u>2,376</u>		<u>1,957</u>	
NET CURRENT ASSETS			<u>4,489</u>		<u>10,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>177,275</u>		<u>183,699</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			<u>177,273</u>		<u>183,697</u>
SHAREHOLDERS' FUNDS			<u>177,275</u>		<u>183,699</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011.

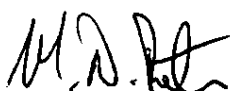
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 August 2011 and were signed by:



.....
M D Petrie - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & Fittings - 20% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2010 and 31 January 2011	173,973
DEPRECIATION	
At 1 February 2010	678
Charge for year	509
At 31 January 2011	1,187
NET BOOK VALUE	
At 31 January 2011	172,786
At 31 January 2010	173,295

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.11 £	31.1.10 £
2	Ordinary Shares	£1	2	2