REGISTERED NUMBER: SC254922 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

KINGS COURT GALLERIES (FALKIRK) LTD

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FOR THE YEAR ENDED 31 AUGUST 2012

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KINGS COURT GALLERIES (FALKIRK) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTORS:	K Gibb Mrs C Gibb
SECRETARY:	K Gibb
REGISTERED OFFICE:	Kings Court Off High Street Falkirk FK1 1PG
REGISTERED NUMBER:	SC254922 (Scotland)
ACCOUNTANTS:	Martin Robertson Associates Ltd 5 Kings Court Falkirk FK1 1PG

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	31.8.12 £	31.8.11 £
FIXED ASSETS			
Intangible assets	2	**3,500**	7,000
Tangible assets	3	**84**	112
		3,584	7,112
CURRENT ASSETS			
Stocks		**5,000**	4,800
Debtors		**307**	-
		5,307	4,800
CREDITORS			
Amounts falling due within one year		**(23,762)**	(27,633)
NET CURRENT LIABILITIES		**(18,455)**	(22,833)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(14,871)**	(15,721)
CAPITAL AND RESERVES			
Called up share capital	4	**2**	2
Profit and loss account		**(14,873)**	(15,723)
SHAREHOLDERS' FUNDS		**(14,871)**	(15,721)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2013 and were signed on its behalf by:

K Gibb - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	**35,000**
AMORTISATION	
At 1 September 2011	**28,000**
Amortisation for year	**3,500**
At 31 August 2012	**31,500**
NET BOOK VALUE	
At 31 August 2012	**3,500**
At 31 August 2011	7,000

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 September 2011 and 31 August 2012	**1,195**
DEPRECIATION	
At 1 September 2011	**1,083**
Charge for year	**28**
At 31 August 2012	**1,111**
NET BOOK VALUE	
At 31 August 2012	**84**
At 31 August 2011	112

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.8.12** **£**	31.8.11 £
2	Ordinary	£1	**2**	2

5. **RELATED PARTY DISCLOSURES**

The directors control the company.

6. **GOING CONCERN**

The economic conditions mean that trading conditions are still difficult. The directors continue to support the company, as a result they have adopted the going concern basis of accounting.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF KINGS COURT GALLERIES (FALKIRK) LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages one to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Martin Robertson Associates Ltd
5 Kings Court
Falkirk
FK1 1PG

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.