

Registered Number SC254921

JACK PHOTOGRAPHY LTD.

Abbreviated Accounts

31 March 2011

JACK PHOTOGRAPHY LTD.

Registered Number SC254921

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	5,599	5,246
Total fixed assets		5,599	5,246
Current assets			
Debtors		6,905	15,643
Cash at bank and in hand		48	2,218
Total current assets		6,953	17,861
Creditors: amounts falling due within one year		(10,122)	(15,850)
Net current assets		(3,169)	2,011
Total assets less current liabilities		2,430	7,257
Creditors: amounts falling due after one year		(990)	(5,760)
Provisions for liabilities and charges		(627)	(454)
Total net Assets (liabilities)		813	1,043
Capital and reserves			
Called up share capital		2	2
Profit and loss account		811	1,041
Shareholders funds		813	1,043

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

GILLIAN H DIRECTOR, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents the total invoice value of photography sales received during the year, exclusive of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	14,530
additions	1,654
disposals	
revaluations	
transfers	
At 31 March 2011	<u>16,184</u>
Depreciation	
At 31 March 2010	9,284
Charge for year	1,301
on disposals	
At 31 March 2011	<u>10,585</u>
Net Book Value	
At 31 March 2010	5,246
At 31 March 2011	<u>5,599</u>

All fixed assets are initially recorded at cost.

2 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions. Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the

timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

3 Directors loan account

The following director had an interest free loan during the year. The movement on this loan was as follows:

Gordon W Jack 2011 : £6,905 2010 £15,643 =====
=====

4 Related party transactions

During the year £11,000 (2010 £27,000) was paid by the company in dividends to the directors of the company.

5 Ultimate controlling party

The company was under the control of its directors throughout the whole of the current and previous years.