REGISTERED NUMBER: SC254897 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

SHIEL SHOP LIMITED

SHIEL SHOP LIMITED (REGISTERED NUMBER: SC254897)

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FOR THE YEAR ENDED 31 OCTOBER 2012

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTOR:	Mr J N Metcalfe
SECRETARY:	Burnett & Co (Accountancy) Limited
REGISTERED OFFICE:	Shiel Shop & Filling Station Shiel Bridge Glen Shiel by Kyle of Lochalsh Ross-shire IV40 8HW
REGISTERED NUMBER:	SC254897 (Scotland)
ACCOUNTANTS:	Burnett & Co (Accountancy) Limited Chartered Accountants 65 High Street Grantown on Spey Moray PH26 3EG
BANKERS:	The Royal Bank of Scotland Main Street Kyle Ross-shire IV40 8AB

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		13,244		16,066
CURRENT ASSETS					
Stocks		11,921		14,286	
Debtors		4,108		4,433	
Cash at bank and in hand		27,681		30,351	
		43,710		49,070	
CREDITORS					
Amounts falling due within one year		12,228		13,177	
NET CURRENT ASSETS			31,482		35,893
TOTAL ASSETS LESS CURRENT LIABILITIES			44,726		51,959
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			44,626		51,859
SHAREHOLDERS' FUNDS			44,726		51,959

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 March 2013 and were signed by:

Mr J N Metcalfe - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2011	33,478
Additions	202
At 31 October 2012	33,680
DEPRECIATION	
At 1 November 2011	17,412
Charge for year	3,024
At 31 October 2012	20,436
NET BOOK VALUE	
At 31 October 2012	13,244
At 31 October 2011	16,066

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTOR

The business premises are owned personally by the director, Mr J N Metcalfe. Rent amounting to £8,417 (2011: £7,786) has been paid to the director for the year. In the opinion of the director the annual amount paid is less than the open market rent for the premises, and accordingly no benefit arises.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director, Mr J N Metcalfe, by virtue of his 100% ownership of the issued Ordinary Share Capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.