REGISTERED NUMBER: SC254813 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

FOR

PHOTOGRAPHSCOTLAND LTD

Macfarlane Gray
part of French Duncan LLP
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
Stirlingshire
FK7 7WT

PHOTOGRAPHSCOTLAND LTD (REGISTERED NUMBER: SC254813)

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FOR THE YEAR ENDED 31 AUGUST 2013

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTORS:	Mr J McKinlay Mrs M McKinlay
SECRETARY:	Mrs M McKinlay
REGISTERED OFFICE:	131A Falkirk Road Bonnybridge Stirlingshire FK4 1BA
REGISTERED NUMBER:	SC254813 (Scotland)
ACCOUNTANTS:	Macfarlane Gray part of French Duncan LLP Chartered Accountants Macfarlane Gray House Castlecraig Business Park Springbank Road Stirling Stirlingshire FK7 7WT

ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	**300**	2,300
Tangible assets	3	**1,489**	1,985
		1,789	4,285
CURRENT ASSETS			
Debtors		**-**	38
Cash at bank		**7,910**	5,144
		7,910	5,182
CREDITORS			
Amounts falling due within one year		**(22,577)**	(26,446)
NET CURRENT LIABILITIES		**(14,667)**	(21,264)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(12,878)**	(16,979)
CAPITAL AND RESERVES			
Called up share capital	4	**2**	2
Profit and loss account		**(12,880)**	(16,981)
SHAREHOLDERS' FUNDS		**(12,878)**	(16,979)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 January 2014 and were signed on its behalf by:

Mrs M McKinlay - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the gross invoiced sales of goods and services.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern
The financial statements have been prepared on the basis that the company will continue as a going concern. The directors do however appreciate that this status is dependant on continued support from their bankers, suppliers and themselves.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012 and 31 August 2013	**20,000**
AMORTISATION	
At 1 September 2012	**17,700**
Amortisation for year	**2,000**
At 31 August 2013	**19,700**
NET BOOK VALUE	
At 31 August 2013	**300**
At 31 August 2012	2,300

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 September 2012 and 31 August 2013	**8,451**
DEPRECIATION	
At 1 September 2012	**6,466**
Charge for year	**496**
At 31 August 2013	**6,962**
NET BOOK VALUE	
At 31 August 2013	**1,489**
At 31 August 2012	1,985

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2013** £	2012 £
2	Ordinary	£1	**2**	2

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