Registered Number SC254768

L & P Jaconelli Ltd

Abbreviated Accounts

31 August 2012

Company Information

Registered Office:
1419 Maryhill Road
Glasgow
G20 9AA

Reporting Accountants:
Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

L & P Jaconelli Ltd **Registered Number SC254768**

Balance Sheet as at 31 August 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		369,000		378,000
Tangible	3		26,921		21,897
			395,921		399,897
Current assets					
Stocks		3,750		3,900	
Debtors		5,283		5,687	
Cash at bank and in hand		34,474		46,270	
Total current assets		43,507		55,857	
Creditors: amounts falling due within one year		(129,693)		(162,557)	
Net current assets (liabilities)			(86,186)		(106,700)
Total assets less current liabilities			309,735		293,197
Creditors: amounts falling due after more than one year			(6,394)		(15,804)
Provisions for liabilities			(4,807)		(3,658)
Total net assets (liabilities)			298,534		273,735
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			298,434		273,635
Shareholders funds			298,534		273,735

a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 October 2012

And signed on their behalf by:
Mr Mario Paul Jaconelli, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fittings and equipment	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 September 2011	450,000
At 31 August 2012	450,000
Amortisation	
At 01 September 2011	72,000
Charge for year	9,000
At 31 August 2012	81,000
Net Book Value	
At 31 August 2012	369,000
At 31 August 2011	378,000

3 **Tangible fixed assets**

	Total
Cost	**£**

At 01 September 2011	48,221
Additions	9,775
At 31 August 2012	57,996
Depreciation	
At 01 September 2011	26,324
Charge for year	4,751
At 31 August 2012	31,075
Net Book Value	
At 31 August 2012	26,921
At 31 August 2011	21,897

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100