REGISTERED NUMBER: SC254739 (Scotland)

Report of the Director and

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Andrew Gaylor Motor Services Limited

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for the Year Ended 30 September 2017

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Company Information
for the Year Ended 30 September 2017

DIRECTOR:	A Gaylor
SECRETARY:	M Gaylor
REGISTERED OFFICE:	83 High Street Auchterarder PH3 1BJ
REGISTERED NUMBER:	SC254739 (Scotland)
ACCOUNTANTS:	Ochil Accounting Limited Toad Hall Glendevon Dollar Clackmannanshire FK14 7JY

Report of the Director
for the Year Ended 30 September 2017

The director presents his report with the financial statements of the company for the year ended 30 September 2017.

DIRECTOR
A Gaylor held office during the whole of the period from 1 October 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Gaylor - Director

18 June 2018

Income Statement
for the Year Ended 30 September 2017

	Notes	30.9.17 £	30.9.16 £
TURNOVER		53,508	56,891
Cost of sales		27,126	30,431
GROSS PROFIT		26,382	26,460
Administrative expenses		15,943	16,895
OPERATING PROFIT	4	10,439	9,565
Interest receivable and similar income		-	5
PROFIT BEFORE TAXATION		10,439	9,570
Tax on profit		1,973	1,835
PROFIT FOR THE FINANCIAL YEAR		8,466	7,735

The notes form part of these financial statements

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	5		377		443
CURRENT ASSETS					
Stocks		-		500	
Debtors	6	3,184		2,340	
Cash at bank		8,668		12,569	
		11,852		15,409	
CREDITORS					
Amounts falling due within one year	7	4,605		11,694	
NET CURRENT ASSETS			7,247		3,715
TOTAL ASSETS LESS CURRENT LIABILITIES			7,624		4,158
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			7,622		4,156
SHAREHOLDERS' FUNDS			7,624		4,158

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 June 2018 and were signed by:

A Gaylor - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Andrew Gaylor Motor Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. OPERATING PROFIT

The operating profit is stated after charging:

	30.9.17	30.9.16
	£	£
Depreciation - owned assets	66	78

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5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2016 and 30 September 2017	3,662	4,800	386	8,848
DEPRECIATION				
At 1 October 2016	3,219	4,800	386	8,405
Charge for year	66	-	-	66
At 30 September 2017	3,285	4,800	386	8,471
NET BOOK VALUE				
At 30 September 2017	377	-	-	377
At 30 September 2016	443	-	-	443

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade debtors	3,184	2,340

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade creditors	1,340	4,342
Taxation and social security	1,973	3,000
Other creditors	1,292	4,352
	4,605	11,694

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.