REGISTERED NUMBER: SC254672 (Scotland)

Financial Statements for the Year Ended 31 July 2017

for

MACHINE TOOL MAINTENANCE LTD

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

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MACHINE TOOL MAINTENANCE LTD

Company Information
for the Year Ended 31 July 2017

DIRECTOR:	M W A Ather
REGISTERED OFFICE:	12 Traill Drive Montrose Angus DD10 8SW
REGISTERED NUMBER:	SC254672 (Scotland)
ACCOUNTANTS:	Account Tax Ltd Chartered Certified Accountants 12 Traill Drive Montrose Angus DD10 8SW

Balance Sheet
31 July 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		**164,655**		166,505
CURRENT ASSETS					
Debtors	5	**13,665**		12,240	
Cash at bank		**45,550**		36,450	
		59,215		48,690	
CREDITORS					
Amounts falling due within one year	6	**52,789**		49,622	
NET CURRENT ASSETS/(LIABILITIES)			**6,426**		(932)
TOTAL ASSETS LESS CURRENT LIABILITIES			**171,081**		165,573
PROVISIONS FOR LIABILITIES			**1,609**		-
NET ASSETS			**169,472**		165,573
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**169,471**		165,572
SHAREHOLDERS' FUNDS			**169,472**		165,573

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 20 November 2017 and were signed by:

M W A Ather - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Machine Tool Maintenance Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 August 2016	**155,597**	**16,983**	**750**	**173,330**
Additions	**877**	-	-	**877**
At 31 July 2017	**156,474**	**16,983**	**750**	**174,207**
DEPRECIATION				
At 1 August 2016	**-**	**6,474**	**351**	**6,825**
Charge for year	**-**	**2,627**	**100**	**2,727**
At 31 July 2017	**-**	**9,101**	**451**	**9,552**
NET BOOK VALUE				
At 31 July 2017	**156,474**	**7,882**	**299**	**164,655**
At 31 July 2016	155,597	10,509	399	166,505

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	**13,665**	12,240

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Taxation and social security	**11,953**	10,436
Other creditors	**40,836**	39,186
	52,789	49,622

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £34,900 (2016 - £27,300) were paid to the director .

The company was under the control of M W A Ather, the director, throughout the current and previous year.

During the year the director advanced the company net amounts totalling £576. As at 31 July 2017 included within other creditors is a balance outstanding due to the director of £38,942 (2016 - £38,366). No interest has been paid on this loan.

Report of the Accountants to the Director of Machine Tool Maintenance Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

20 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.