REGISTERED NUMBER: SC254640 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

TRAVELS AFAR LIMITED

WEDNESDAY



S22MQX9V

SCT 20/02/2013 #607

COMPANIES HOUSE

TRAVELS AFAR LIMITED (REGISTERED NUMBER: SC254640)

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For The Year Ended 31 July 2012

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TRAVELS AFAR LIMITED

COMPANY INFORMATION
For The Year Ended 31 July 2012

DIRECTORS:	Ms C Hartley L Fowler
SECRETARY:	Ms C Hartley
REGISTERED OFFICE:	Keno Hill Isle of Seil Argyll PA34 4TN
REGISTERED NUMBER:	SC254640 (Scotland)
ACCOUNTANTS:	R A Clement Associates 5 Argyll Square Oban Argyll PA344AZ

ABBREVIATED BALANCE SHEET
31 July 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		40,000		40,000
Tangible assets	3		961		1,268
			40,961		41,268
CURRENT ASSETS					
Stocks		55,292		50,038	
Debtors		7,482		3,777	
Cash at bank and in hand		14,018		41,129	
		76,792		94,944	
CREDITORS					
Amounts falling due within one year		97,277		113,524	
NET CURRENT LIABILITIES			(20,485)		(18,580)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,476		22,688
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			20,376		22,588
SHAREHOLDERS' FUNDS			20,476		22,688

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on February 2013 and were signed on its behalf by:

Ms C Hartley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	40,000
NET BOOK VALUE	
At 31 July 2012	40,000
At 31 July 2011	40,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	6,813
DEPRECIATION	
At 1 August 2011	5,545
Charge for year	307
At 31 July 2012	5,852
NET BOOK VALUE	
At 31 July 2012	961
At 31 July 2011	1,268

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1.00	100	100