

REGISTERED NUMBER: SC254591 (Scotland)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
OFFSHORE SOLUTIONS UK LTD

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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OFFSHORE SOLUTIONS UK LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

Mr M Forman
Mr J Smith
Mrs S Watson

SECRETARY:

Mrs S Watson

REGISTERED OFFICE:

24 Harbour Street
Peterhead
Aberdeenshire
AB42 1DJ

REGISTERED NUMBER:

SC254591 (Scotland)

ACCOUNTANTS:

Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

BANKERS:

Lloyds TSB Bank plc
Mannofield Branch
499 Great Western Road
Aberdeen
AB10 6NN

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	579	-
CURRENT ASSETS			
Debtors		326	328
CREDITORS			
Amounts falling due within one year		(196,473)	(193,639)
NET CURRENT LIABILITIES		<u>(196,147)</u>	<u>(193,311)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(195,568)</u>	<u>(193,311)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(195,570)</u>	<u>(193,313)</u>
SHAREHOLDERS' FUNDS		<u>(195,568)</u>	<u>(193,311)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2013 and were signed on its behalf by:

Mrs S Watson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Going concern

The financial statements have been prepared on a going concern basis as the director has agreed to defer his loan in favour of other creditors and to ensure that all liabilities are met as they fall due.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>667</u>
At 31 December 2012	<u>667</u>
DEPRECIATION	
Charge for year	<u>88</u>
At 31 December 2012	<u>88</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>579</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is St Fillans Limited.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

5. TRANSACTIONS WITH DIRECTORS

Included in other creditors is a director's loan from M Forman amounting to £162,413 (2011: £140,761). The loan is interest free and there are no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.