

Registered Number SC254591

Offshore Solutions UK Ltd

Abbreviated Accounts

31 December 2011

Offshore Solutions UK Ltd

Registered Number SC254591

Company Information

Registered Office:

24 Harbour Street
Peterhead
Aberdeenshire
AB42 1DJ

Reporting Accountants:

Bain Henry Reid

28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Bankers:

Lloyds TSB Bank plc
Mannofield Branch
499 Great Western Road
Aberdeen
AB10 6NN

Offshore Solutions UK Ltd

Registered Number SC254591

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Debtors		328		113	
Cash at bank and in hand		0		214	
Total current assets		<u>328</u>		<u>327</u>	
Creditors: amounts falling due within one year		(193,639)		(173,847)	
Net current assets (liabilities)		(193,311)		(173,520)	
Total assets less current liabilities		<u>(193,311)</u>		<u>(173,520)</u>	
Total net assets (liabilities)		<u>(193,311)</u>		<u>(173,520)</u>	
Capital and reserves					
Called up share capital	2	2		2	
Profit and loss account		(193,313)		(173,522)	
Shareholders funds		<u>(193,311)</u>		<u>(173,520)</u>	

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2012

And signed on their behalf by:

M Forman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern

The financial statements have been prepared on a going concern basis as the director has agreed to defer his loan in favour of other creditors and to ensure that all liabilities are met as they fall due.

2 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary Shares shares of £1 each	2	2

3 Transactions with directors

Included in other creditors is a director's loan from M Forman amounting to £140,761 (2010: £123,061). The loan is interest free and there are no fixed terms

for repayment.

**4 ULTIMATE PARENT
COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The ultimate parent company is St Fillans Limited.