

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007
FOR
OFFSHORE SOLUTIONS UK LTD



CHARTERED ACCOUNTANTS

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OFFSHORE SOLUTIONS UK LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2007**

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OFFSHORE SOLUTIONS UK LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2007**

DIRECTORS:

M Forman
I C Girvan
R H James
T E McKee
R Mitchell
J Smith

SECRETARY

McColl & Associates Limited

REGISTERED OFFICE.

11 Burns Road
Aberdeen
AB15 4NT

REGISTERED NUMBER:

SC254591 (Scotland)

ACCOUNTANTS:

Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

BANKERS:

Lloyds TSB Bank plc
Mannofield Branch
499 Great Western Road
Aberdeen
AB10 6NN

OFFSHORE SOLUTIONS UK LTD**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2007**

	2007 £	2006 £
CURRENT ASSETS		
Debtors	490	519
Cash at bank and in hand	2,509	1,339
	<u>2,999</u>	<u>1,858</u>
CREDITORS		
Amounts falling due within one year	(34,975)	(25,045)
NET CURRENT LIABILITIES	<u>(31,976)</u>	<u>(23,187)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(31,976)</u>	<u>(23,187)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	(31,978)	(23,189)
SHAREHOLDERS' FUNDS	<u>(31,976)</u>	<u>(23,187)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

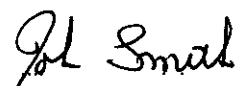
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15 October 2008 and were signed on its behalf by


J Smith Director

The notes form part of these abbreviated accounts

OFFSHORE SOLUTIONS UK LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going Concern

The financial statements have been prepared on a going concern basis as the holding company has agreed to ensure that all liabilities are met as they fall due

2 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

Nominal
value
£1

2007
£

2006
£

2 Ordinary Shares

2

2

3 ULTIMATE PARENT COMPANY

The ultimate parent company is St Fillans Limited

OFFSHORE SOLUTIONS UK LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
OFFSHORE SOLUTIONS UK LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Date 15 October 2008

This page does not form part of the abbreviated accounts

