

ABBREVIATED ACCOUNTS
FOR THE PERIOD
21ST AUGUST 2003 TO 31ST DECEMBER 2004
FOR
OFFSHORE SOLUTIONS UK LTD



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OFFSHORE SOLUTIONS UK LTD

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FOR THE PERIOD 21ST AUGUST 2003 TO 31ST DECEMBER 2004**

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OFFSHORE SOLUTIONS UK LTD

COMPANY INFORMATION

FOR THE PERIOD 21ST AUGUST 2003 TO 31ST DECEMBER 2004

DIRECTORS:

M Forman
L C Girvan
R H James
T E McKee
R Mitchell
J Smith

SECRETARY:

McColl & Associates Limited

REGISTERED OFFICE:

11 Burns Road
Aberdeen
AB15 4NT

REGISTERED NUMBER:

SC254591 (Scotland)

ACCOUNTANTS:

Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

BANKERS:

Lloyds TSB Bank plc
Mannofield Branch
499 Great Western Road
Aberdeen
AB10 6NN

OFFSHORE SOLUTIONS UK LTD

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2004

	£
CURRENT ASSETS	
Cash at bank	1,318
CREDITORS	
Amounts falling due within one year	(12,750)
NET CURRENT LIABILITIES	<u>(11,432)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(11,432)</u>
CAPITAL AND RESERVES	
Called up share capital	2
Profit and loss account	(11,434)
SHAREHOLDERS' FUNDS	<u>(11,432)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st December 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



M Forman - Director

Approved by the Board on 20th June 2005

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 21ST AUGUST 2003 TO 31ST DECEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary Shares	£1	<u>2</u>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary Shares shares of £1 each

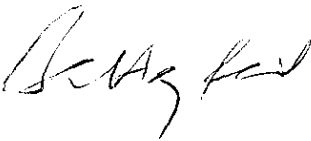
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REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
OFFSHORE SOLUTIONS UK LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st December 2004 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

20th June 2005

This page does not form part of the abbreviated accounts