Company Registration No. SC254572 (Scotland)

JOHN SHEPHERD TRANSPORT LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

FRIDAY

S1MSXKPE

SCT 30/11/2012 #611

COMPANIES HOUSE

JOHN SHEPHERD TRANSPORT LTD.

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

JOHN SHEPHERD TRANSPORT LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		53,822		99,115
Current assets					
Debtors		8,372		22,404	
Cash at bank and in hand		12,193		3,820	
		20,565		26,224	
Creditors: amounts falling due within one year		(35,545)		(72,818)	
Net current liabilities			(14,980)		(46,594)
Total assets less current liabilities			38,842		52,521
Creditors: amounts falling due after more than one year			(24,722)		(31,328)
Provisions for liabilities			(1,912)		(3,591)
			12,208		17,602
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			12,108		17,502
Shareholders' funds			12,208		17,602

JOHN SHEPHERD TRANSPORT LTD.

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2012

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 November 2012

Mr John Shepherd
Director

Company Registration No. SC254572

JOHN SHEPHERD TRANSPORT LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services in relation to the provision of haulage contracting. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% straight line
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2011	224,442
Disposals	(47,000)
At 31 January 2012	177,442
Depreciation	
At 1 February 2011	125,327
On disposals	(47,000)
Charge for the year	45,293
At 31 January 2012	123,620
Net book value	
At 31 January 2012	53,822
At 31 January 2011	99,115

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100