REGISTERED NUMBER: SC254569 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 NOVEMBER 2014 TO 31 JANUARY 2016

FOR

COUNTY CARPETS (ARRAN) LIMITED

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for the Period 1 November 2014 to 31 January 2016

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COUNTY CARPETS (ARRAN) LIMITED

COMPANY INFORMATION
for the Period 1 November 2014 to 31 January 2016

DIRECTORS:	T Wilkinson J Wilkinson
SECRETARY:	J Wilkinson
REGISTERED OFFICE:	Shore Road Whiting Bay Isle of Arran KA27 8QH
REGISTERED NUMBER:	SC254569 (Scotland)
ACCOUNTANTS:	Profit Counts Ltd 13 Glasgow Road Paisley Renfrewshire PA1 3QS

ABBREVIATED BALANCE SHEET
31 January 2016

	Notes	2016 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		**15,151**		21,358
Investments	4		**55,958**		56,704
			71,109		78,062
CURRENT ASSETS					
Stocks		**37,006**		55,501	
Debtors		**67,312**		75,985	
Cash at bank		**27,393**		22,119	
		131,711		153,605	
CREDITORS					
Amounts falling due within one year		**69,682**		85,862	
NET CURRENT ASSETS			**62,029**		67,743
TOTAL ASSETS LESS CURRENT LIABILITIES			**133,138**		145,805
CREDITORS					
Amounts falling due after more than one year			-		(5,516)
PROVISIONS FOR LIABILITIES			**(2,512)**		(3,620)
NET ASSETS			**130,626**		136,669
CAPITAL AND RESERVES					
Called up share capital	5		**2**		2
Revaluation reserve			**15,362**		16,107
Profit and loss account			**115,262**		120,560
SHAREHOLDERS' FUNDS			**130,626**		136,669

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

T Wilkinson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 November 2014 to 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where the contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments
The directors incorporate the market value of investments at the balance sheet date. Any uplift in value is taken to the revaluation reserve. Any impairment is in the first instance used against any revaluation reserve balance attributable to that investment and thereafter is taken to the profit & loss account as an amount written off.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 November 2014 to 31 January 2016

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014 and 31 January 2016	**79,000**
AMORTISATION	
At 1 November 2014 and 31 January 2016	**79,000**
NET BOOK VALUE	
At 31 January 2016	-
At 31 October 2014	-

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014 and 31 January 2016	**46,914**
DEPRECIATION	
At 1 November 2014	**25,556**
Charge for period	**6,207**
At 31 January 2016	**31,763**
NET BOOK VALUE	
At 31 January 2016	**15,151**
At 31 October 2014	21,358

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 November 2014	**56,704**
Revaluations	**(746)**
At 31 January 2016	**55,958**
NET BOOK VALUE	
At 31 January 2016	**55,958**
At 31 October 2014	56,704

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016 £**	2014 £
2	Ordinary	£1	**2**	2

continued...

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 January 2016 and the year ended 31 October 2014:

	2016	2014
	£	£
T Wilkinson and J Wilkinson		
Balance outstanding at start of period	**24,453**	11,494
Amounts advanced	**74,921**	52,959
Amounts repaid	**(57,476)**	(40,000)
Balance outstanding at end of period	**41,898**	24,453

Interest at a rate of 3% per annum is charged on the outstanding balance of this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.