REGISTERED NUMBER: SC254513 (Scotland)

Catherine Aitken Limited

Unaudited Financial Statements

for the Year Ended 31 December 2018

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

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Catherine Aitken Limited

Company Information
for the Year Ended 31 December 2018

DIRECTOR:	Miss C M Aitken
SECRETARY:	Ms J Begg
REGISTERED OFFICE:	Coburg House Studios 15 Coburg Street Edinburgh EH6 6ET
REGISTERED NUMBER:	SC254513 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	Santander PO Box 383 21 Prescot Street London E1 8RP

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		94		187
CURRENT ASSETS					
Stocks		1,083		3,770	
Debtors	5	322		212	
Cash at bank		1,665		-	
		3,070		3,982	
CREDITORS					
Amounts falling due within one year	6	2,504		4,905	
NET CURRENT ASSETS/(LIABILITIES)			566		(923)
TOTAL ASSETS LESS CURRENT LIABILITIES			660		(736)
CREDITORS					
Amounts falling due after more than one year	7		-		(167)
PROVISIONS FOR LIABILITIES			(18)		(36)
NET ASSETS/(LIABILITIES)			642		(939)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			641		(940)
SHAREHOLDERS' FUNDS			642		(939)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2019 and were signed by:

Miss C M Aitken - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Catherine Aitken Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition
Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised when handbags or accessories have been delivered and all obligation to the customer have been fulfilled.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Inventories
Inventories have been valued at the lower of cost and estimated selling price less costs to sell.

Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. All loans with related parties are all repayable on demand.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 January 2018	2,446
Disposals	(389)
At 31 December 2018	2,057
DEPRECIATION	
At 1 January 2018	2,259
Charge for year	93
Eliminated on disposal	(389)
At 31 December 2018	1,963
NET BOOK VALUE	
At 31 December 2018	94
At 31 December 2017	187

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	322	212

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	167	1,982
Trade creditors	-	233
Taxation and social security	999	1,117
Other creditors	1,338	1,573
	2,504	4,905

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	-	167

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.