REGISTERED NUMBER: SC254513 (Scotland)

Catherine Aitken Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2015

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Catherine Aitken Limited

Company Information
for the Year Ended 31 December 2015

DIRECTOR:	Miss C M Aitken
SECRETARY:	Ms J Begg
REGISTERED OFFICE:	Coburg House Studios 15 Coburg Street Edinburgh EH6 6ET
REGISTERED NUMBER:	SC254513 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		302		507
CURRENT ASSETS					
Stocks		2,979		1,983	
Debtors		2,659		7,255	
Cash at bank		4,923		-	
		10,561		9,238	
CREDITORS					
Amounts falling due within one year		7,254		5,930	
NET CURRENT ASSETS			3,307		3,308
TOTAL ASSETS LESS CURRENT LIABILITIES			3,609		3,815
CREDITORS					
Amounts falling due after more than one year			2,167		3,167
NET ASSETS			1,442		648
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			1,441		647
SHAREHOLDERS' FUNDS			1,442		648

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 June 2016 and were signed by:

Miss C M Aitken - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and revenue recognition
Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised when handbags or accessories have been delivered and all obligation to the customer have been fulfilled.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2015 and 31 December 2015	11,546
DEPRECIATION	
At 1 January 2015	11,039
Charge for year	205
At 31 December 2015	11,244
NET BOOK VALUE	
At 31 December 2015	302
At 31 December 2014	507

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.