

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Catherine Aitken Limited

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for the Year Ended 31 December 2012**

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Catherine Aitken Limited
Company Information
for the Year Ended 31 December 2012

DIRECTOR:	Miss C M Aitken
SECRETARY:	Ms J Begg
REGISTERED OFFICE:	Coburg House Studios 15 Coburg Street Edinburgh EH6 6ET
REGISTERED NUMBER:	SC254513 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Adam & Company 238 West George Street Glasgow G2 4QY

Catherine Aitken Limited (Registered number: SC254513)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		63		126
CURRENT ASSETS					
Stocks		2,000		1,000	
Debtors		10,499		4,109	
Cash at bank		<u>3,730</u>		<u>1,948</u>	
		16,229		7,057	
CREDITORS					
Amounts falling due within one year		<u>5,852</u>		<u>2,748</u>	
NET CURRENT ASSETS			<u>10,377</u>		<u>4,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,440</u>		<u>4,435</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>10,439</u>		<u>4,434</u>
SHAREHOLDERS' FUNDS			<u>10,440</u>		<u>4,435</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 August 2013 and were signed by:

Miss C M Aitken - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised when handbags or accessories have been delivered and all obligation to the customer have been fulfilled.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>10,727</u>
DEPRECIATION	
At 1 January 2012	10,601
Charge for year	<u>63</u>
At 31 December 2012	<u>10,664</u>
NET BOOK VALUE	
At 31 December 2012	<u>63</u>
At 31 December 2011	<u>126</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
1	Ordinary shares	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.