

Registered Number SC254513

Catherine Aitken Limited

Abbreviated Accounts

31 December 2011

Catherine Aitken Limited

Registered Number SC254513

Company Information

Registered Office:

Coburg House Studios
15 Coburg Street
Edinburgh
EH6 6ET

Reporting Accountants:

Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:

Adam & Company
238 West George Street
Glasgow
G2 4QY

Catherine Aitken Limited

Registered Number SC254513

Balance Sheet as at 31 December 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		126		678
			<u>126</u>		<u>678</u>
Current assets					
Stocks		1,000		1,000	
Debtors		4,109		2,504	
Cash at bank and in hand		1,948		1,271	
Total current assets		<u>7,057</u>		<u>4,775</u>	
Creditors: amounts falling due within one year		(2,748)		(1,078)	
Net current assets (liabilities)			4,309		3,697
Total assets less current liabilities			<u>4,435</u>		<u>4,375</u>
Total net assets (liabilities)			<u>4,435</u>		<u>4,375</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			4,434		4,374
Shareholders funds			<u>4,435</u>		<u>4,375</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2012

And signed on their behalf by:

Miss C M Aitken, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised when handbags or accessories have been delivered and all obligation to the customer have been fulfilled.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011	-	10,727
At 31 December 2011	-	<u>10,727</u>
Depreciation		
At 01 January 2011		10,049
Charge for year	-	552
At 31 December 2011	-	<u>10,601</u>

Net Book Value

At 31 December 2011

126

At 31 December 2010

-

6783 **Share capital****2011****2010****£****£****Allotted, called up and fully****paid:**

1 Ordinary shares shares of

1

1

£1 each