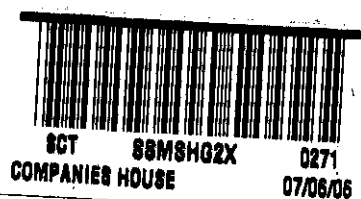


**Unaudited Abbreviated Accounts**  
**for the Year Ended 31 August 2005**  
**for**  
**Catherine Aitken Limited**



**Catherine Aitken Limited**

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for the Year Ended 31 August 2005**

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**Catherine Aitken Limited**  
**Company Information**  
**for the Year Ended 31 August 2005**

**DIRECTOR:** Miss C M Aitken

**SECRETARY:** Pinsent Masons Secretarial Limited

**REGISTERED OFFICE:** 123 St Vincent Street  
Glasgow  
G2 5EA

**REGISTERED NUMBER:** SC254513

**ACCOUNTANTS:** Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
EH3 6AT

**BANKERS:** Adam & Company  
238 West George Street  
Glasgow  
G2 4QY

**Catherine Aitken Limited**

**Abbreviated Balance Sheet  
31 August 2005**

|                                              | Notes | 2005<br>£       | 2004<br>£       |
|----------------------------------------------|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Tangible assets                              | 2     | 3,310           | 4,969           |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Stocks                                       |       | 1,500           | 3,000           |
| Debtors                                      |       | 1,761           | 272             |
| Cash at bank                                 |       | 2,324           | 1,407           |
|                                              |       | <u>5,585</u>    | <u>4,679</u>    |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          |       | <u>20,219</u>   | <u>20,181</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(14,634)</u> | <u>(15,502)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(11,324)</u> | <u>(10,533)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      | 3     | 1               | 1               |
| Profit and loss account                      |       | <u>(11,325)</u> | <u>(10,534)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(11,324)</u> | <u>(10,533)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Catherine Aitken Limited**

**Abbreviated Balance Sheet - continued**  
**31 August 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'Catherine Aitken', written in a cursive style.

Miss C M Aitken - Director

Approved by the Board on 2 June 2006

The notes form part of these abbreviated accounts

# **Catherine Aitken Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 August 2005**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |               |
|--------------------|---------------|
| Website            | - 25% on cost |
| Computer equipment | - 25% on cost |

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# Catherine Aitken Limited

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2005

### 2. TANGIBLE FIXED ASSETS

|                                           | Total<br>£ |
|-------------------------------------------|------------|
| <b>COST</b>                               |            |
| At 1 September 2004<br>and 31 August 2005 | 6,638      |
| <b>DEPRECIATION</b>                       |            |
| At 1 September 2004                       | 1,669      |
| Charge for year                           | 1,659      |
| At 31 August 2005                         | 3,328      |
| <b>NET BOOK VALUE</b>                     |            |
| At 31 August 2005                         | 3,310      |
| At 31 August 2004                         | 4,969      |

### 3. CALLED UP SHARE CAPITAL

|                                  |                 |                   |           |           |
|----------------------------------|-----------------|-------------------|-----------|-----------|
| Authorised:                      |                 |                   |           |           |
| Number:                          | Class:          | Nominal<br>value: | 2005<br>£ | 2004<br>£ |
| 1,000                            | Ordinary shares | £1                | 1,000     | 1,000     |
| Allotted, issued and fully paid: |                 |                   |           |           |
| Number:                          | Class:          | Nominal<br>value: | 2005<br>£ | 2004<br>£ |
| 1                                | Ordinary shares | £1                | 1         | 1         |

### 4. RELATED PARTY DISCLOSURES

The company was under the control of Ms Catherine Aitken throughout the current period. Ms Aitken is the sole director and shareholder.

No transactions with related parties were undertaken such as required to be disclosed under Financial Reporting Standard for Smaller Entities.

### 5. GOING CONCERN

The financial statements have been prepared on the going concern principle, which assumes the company will continue to trade for the foreseeable future. In order to do this, the company will need the support of its director. Ms Catherine Aitken has stated her willingness to provide this support.