

Unaudited Abbreviated Accounts

for the Period

20 August 2003 to 31 August 2004

for

Catherine Aitken Limited



Catherine Aitken Limited

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for the Period 20 August 2003 to 31 August 2004**

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Catherine Aitken Limited
Company Information
for the Period 20 August 2003 to 31 August 2004

DIRECTOR:	Catherine Aitken
SECRETARIES:	WJM Secretaries Limited Pinsent Masons Secretarial Limited
REGISTERED OFFICE:	302 St Vincent Street Glasgow G2 5RZ
REGISTERED NUMBER:	SC254513
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Adam & Company 238 West George Street Glasgow G2 4QY

Catherine Aitken Limited

**Abbreviated Balance Sheet
31 August 2004**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		4,109
Tangible assets	3		860
			4,969
 CURRENT ASSETS			
Stocks		3,000	
Debtors		272	
Cash at bank		1,407	
		4,679	
 CREDITORS			
Amounts falling due within one year		20,181	
 NET CURRENT LIABILITIES			(15,502)
 TOTAL ASSETS LESS CURRENT LIABILITIES			(10,533)
 CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			(10,534)
 SHAREHOLDERS' FUNDS			(10,533)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Catherine Aitken Limited

Abbreviated Balance Sheet - continued
31 August 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Catherine Aitken', written over a large, stylized circular flourish.

Catherine Aitken - Director

Approved by the Board on 16 June 2005

The notes form part of these abbreviated accounts

Catherine Aitken Limited

Notes to the Abbreviated Accounts for the Period 20 August 2003 to 31 August 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts invoiced during the period.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Catherine Aitken Limited

**Notes to the Abbreviated Accounts - continued
for the Period 20 August 2003 to 31 August 2004**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 20 August 2003 and 31 August 2004	5,478
AMORTISATION	
Charge for period	1,369
At 31 August 2004	1,369
NET BOOK VALUE	
At 31 August 2004	4,109
At 19 August 2003	5,478

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,160
At 31 August 2004	1,160
DEPRECIATION	
Charge for period	300
At 31 August 2004	300
NET BOOK VALUE	
At 31 August 2004	860

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary shares	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary shares	£1	1

Catherine Aitken Limited

**Notes to the Abbreviated Accounts - continued
for the Period 20 August 2003 to 31 August 2004**

5. RELATED PARTY DISCLOSURES

The company was under the control of Ms Catherine Aitken throughout the current period. Ms Aitken is the sole director and shareholder.

No transactions with related parties were undertaken such as required to be disclosed under Financial Reporting Standard for Smaller Entities.

6. GOING CONCERN

The financial statements have been prepared on the going concern principle, which assumes the company will continue to trade for the foreseeable future. In order to do this, the company will need the support of its director. Ms Catherine Aitken has stated her willingness to provide this support.

Catherine Aitken Limited

**Report of the Accountants to the Director of
Catherine Aitken Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2004 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

16 June 2005