

Company Registration No SC254321 (Scotland)

GARVAULT LIMITED
ABBREVIATED ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006



GARVAULT LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2006**

	Notes	2006	2005 £
Fixed Assets			
Tangible Assets	2	0	0
Current Assets			
Debtors		17,420	16,245
Cash at Bank and In Hand		<u>1,664</u>	<u>3,951</u>
		19,084	20,196
Creditors			
Amounts Falling Due Within One Year		17,966	19,362
Net Current Liabilities		<u>1,118</u>	<u>834</u>
Total Assets Less Current Liabilities		<u>1,118</u>	<u>834</u>
Capital And Reserves			
Called Up Share Capital	3	1	1
Retained Earnings		1,117	833
Shareholders Funds – Equity Interests		<u>1,118</u>	<u>834</u>

GARVAULT LIMITED

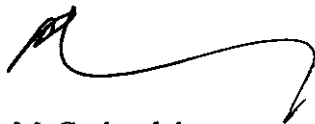
**BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2006**

In preparing these financial statements:

- 1 The Directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985**
- 2 No notice has been deposited under section 249B(2) of the companies Act 1985, and**
- 3 The Directors Acknowledge their responsibilities for**
 - a. Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and**
 - b. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to this company.**

These Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on the 15th May 2007 and signed on its behalf by:



**C B McCorkindale
Director**

GARVAULT LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historic cost convention

1.2 Turnover

Turnover represents amounts invoiced for goods and services net of VAT and trade discounts

1.3 Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs less residual value of each asset over its expected useful life

2 Tangible Fixed Assets

Nil at 31 August 2006

3 Share Capital

	2006
	£
<u>Authorised</u>	
1 Ordinary Share of £1 each	1
<u>Allotted, called up and fully paid</u>	
1 Ordinary Share of £1 each	1