

Company Registration No. SC254321 (Scotland)

GARVAULT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2004



GARVAULT LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2004**

	Notes	2004 £	£
Fixed Assets			
Tangible Assets	2		0
Current Assets			
Debtors		5,485	
Cash at Bank and In Hand		<u>100</u>	
		5,585	
Creditors			
Amounts Falling Due Within One Year		1,219	
Net Current Liabilities		<u>4,366</u>	
Total Assets Less Current Liabilities		<u>4,366</u>	
Capital And Reserves			
Called Up Share Capital	3		1
Profit and Loss Account		4,365	
Shareholders Funds – Equity Interests		<u>4,366</u>	

GARVAULT LIMITED

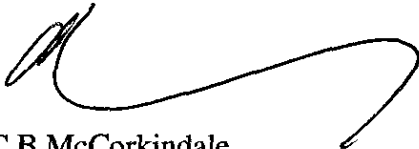
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2004

In preparing these financial statements:

1. The Directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985
2. No notice has been deposited under section 249B(2) of the companies Act 1985, and
3. The Directors Acknowledge their responsibilities for:
 - a. Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - b. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to this company.

These abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on the 27th May 2005 and signed on its behalf by:



C B McCorkindale
Director

GARVAULT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2004

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historic cost convention

1.2 Turnover

Turnover represents amounts invoiced for goods and services net of VAT and trade discounts

1.3 Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs less residual value of each asset over its expected useful life

2 Tangible Fixed Assets

Nil at 31 August 2004

3 Share Capital

	2004
	£
<u>Authorised</u>	
1 Ordinary Share of £1 each	1
<u>Allotted, called up and fully paid</u>	
1 Ordinary Share of £1 each	1