

Company Registration No. SC254213

**CREE-8 INVESTMENTS (EUROPE)
LIMITED**

Abbreviated Accounts

31 March 2012



CREE-8 INVESTMENTS (EUROPE) LIMITED

ABBREVIATED ACCOUNTS 2012

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**CREE-8 INVESTMENTS (EUROPE) LIMITED
ABBREVIATED ACCOUNTS 2012**

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

D W Mackie

SECRETARY

A Mackie

REGISTERED OFFICE

Gadgirth Mains Farm
Annbank
Ayrshire
KA6 5AJ

BANKERS

Santander plc

CREE-8 INVESTMENTS (EUROPE) LIMITED DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31 March 2012.

ACTIVITIES

The company's principal activity is the provision of equity, loan funding and management and asset provision services.

REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

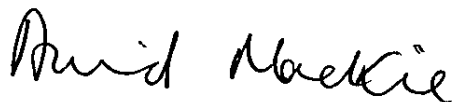
During the period in question, the company did not actively trade but recognized the liability to Pelmar Engineering Ltd in respect of the exit costs for the plant and equipment agreement underwritten by the Company, the directors will review in due course whether to continue with the company on settlement of the liability.

DIRECTORS AND THEIR INTERESTS

The directors who served throughout the period, together with their interests in the share capital of the company, are as follows:

	Ordinary shares of £1 each	
	31 March 2012 No.	31 March 2011 No.
D W Mackie	1	1

Approved by the Board of Directors
and signed on behalf of the Board



D W Mackie
Director

13 December 2012

CREE-8 INVESTMENTS (EUROPE) LIMITED
ABBREVIATED BALANCE SHEET
As at 31 March 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Investments		-	-
CURRENT ASSETS			
Cash		144	0
Debtors	4	34,000	34,000
		<u>34,144</u>	<u>34,000</u>
CREDITORS: amounts falling due within one year	5	(98,925)	(170,795)
NET CURRENT LIABILITIES		<u>(64,781)</u>	<u>(136,795)</u>
TOTAL (LIABILITIES) / ASSETS LESS CURRENT LIABILITIES		(64,781)	(136,795)
CREDITORS: amounts falling due after more than one year		-	-
NET (LIABILITIES) / ASSETS		<u>(64,781)</u>	<u>(136,795)</u>
CAPITAL AND RESERVES			
Called up share capital	6	3	3
Profit and loss account	7	(64,784)	(136,798)
TOTAL EQUITY SHAREHOLDER'S (DEFICIT)/ FUNDS	8	<u>(64,781)</u>	<u>(136,795)</u>

For the year ending March 31st 2012, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

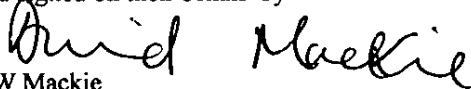
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies

Approved by the Board of Directors on 13th December 2012

And signed on their behalf by


D W Mackie
Director

CREE-8 INVESTMENTS (EUROPE) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 March 2012

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding period.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom Standards.

Group accounts

Under the provisions of Section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts by virtue of the fact that the group is a small group. The financial statements therefore present information about the individual company and not as a group.

Investments

Investments held as fixed assets are stated at cost less provision for any impairment.

Taxation

Current tax is provided at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax, in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on a non discounted basis.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

2. TURNOVER

Turnover represents amounts derived from the provision of services which fall within the company's ordinary activities after deduction of value added tax.

Turnover, which arises within the EEC, is attributable to the company's principal activity.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The directors and employees received no remuneration from any source for their services to the company in the current year or the preceding period.

CREE-8 INVESTMENTS (EUROPE) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 March 2012

4. DEBTORS

	2012	2011
	£	£
Amounts due under Deferred Consideration	34,000	34,000
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Directors' loans	61,074	151,074
Amounts due to Pelmar Engineering Ltd (note 9)	37,851	-
Accruals	-	19,721
	<u>98,925</u>	<u>170,795</u>

The directors' loans do not carry any interest and have been written down as there is no future prospect of full payment. They have no fixed term for repayment.

6. CALLED UP SHARE CAPITAL

	2012	2011
	£	£
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Called up, allotted and fully paid		
1 ordinary share of £1 each	<u>3</u>	<u>3</u>

7. STATEMENT OF MOVEMENT ON RESERVES

	Profit and loss account £
At 1 April 2011	(136,795)
Reduction of Loans in year	<u>72,014</u>
At 31 March 2012	<u>(64,781)</u>

CREE-8 INVESTMENTS (EUROPE) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 March 2012

8. STATEMENT OF MOVEMENT ON SHAREHOLDERS FUNDS

	2012
	£
Reduction of Loans in the year	72,014
Opening shareholder's funds	<u>(136,795)</u>
Closing shareholder's deficit	<u>(64,781)</u>

9. RELATED PARTY TRANSACTIONS

None applied during the period in question.