REGISTERED NUMBER: SC254124 (Scotland)

Abbreviated Accounts

for the Year Ended 31 August 2012

for

Gurkha Grocers Limited

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Gurkha Grocers Limited

Company Information
for the Year Ended 31 August 2012

DIRECTOR:	U Bhattarai
SECRETARY:	
REGISTERED OFFICE:	20 Catherine Street Arbroath ANGUS DD11 1RL
REGISTERED NUMBER:	SC254124 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Stocks		32,409	31,279
Debtors		19,510	20,665
Cash at bank and in hand		5,439	2,686
		57,358	54,630
CREDITORS			
Amounts falling due within one year		58,903	49,680
NET CURRENT (LIABILITIES)/ASSETS		(1,545)	4,950
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,545)	4,950
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		(1,546)	4,949
SHAREHOLDERS' FUNDS		(1,545)	4,950

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 May 2013 and were signed by:

U Bhattarai - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover and profit on ordinary activities before taxation are attributable to general grocers

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Contracts for services
Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects of the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1

3. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	2012 £	2011 £
U Bhattarai		
Balance outstanding at start of year	20,665	45,815
Amounts repaid	(1,155)	(25,150)
Balance outstanding at end of year	19,510	20,665

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.