REGISTERED NUMBER: SC254113 (Scotland)

BAS LUBRICANTS LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2016

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

BAS LUBRICANTS LIMITED (REGISTERED NUMBER: SC254113)

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FOR THE YEAR ENDED 30TH SEPTEMBER 2016

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DIRECTORS:	B A Stalker B J Stalker
REGISTERED OFFICE:	11 Portland Road Kilmarnock Ayrshire KA1 2BT
REGISTERED NUMBER:	SC254113 (Scotland)
ACCOUNTANTS:	JRD Partnership Ltd Chartered Accountants 11 Portland Road Kilmarnock Ayrshire KA1 2BT
BANKERS:	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,595		2,127
CURRENT ASSETS					
Stocks		10,525		12,750	
Debtors		26,083		24,138	
Cash at bank and in hand		28,723		38,027	
		65,331		74,915	
CREDITORS					
Amounts falling due within one year		27,316		38,515	
NET CURRENT ASSETS			38,015		36,400
TOTAL ASSETS LESS CURRENT LIABILITIES			39,610		38,527
PROVISIONS FOR LIABILITIES			183		260
NET ASSETS			39,427		38,267
CAPITAL AND RESERVES					
Called up share capital	3		3		2
Profit and loss account			39,424		38,265
SHAREHOLDERS' FUNDS			39,427		38,267

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st April 2017 and were signed on its behalf by:

B A Stalker - Director

B J Stalker - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discount basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2015 and 30th September 2016	14,860
DEPRECIATION	
At 1st October 2015	12,733
Charge for year	532
At 30th September 2016	13,265
NET BOOK VALUE	
At 30th September 2016	1,595
At 30th September 2015	2,127

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3	Ordinary	£1	3	2
(2015 - 2)				

1 Ordinary share of £1 was issued during the year for cash of £ 1 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.