

REGISTERED NUMBER: SC254113 (Scotland)

BAS LUBRICANTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

FRIDAY



SCT *S22RQG51* #647
22/02/2013
COMPANIES HOUSE

BAS LUBRICANTS LIMITED (REGISTERED NUMBER: SC254113)

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FOR THE YEAR ENDED 30 SEPTEMBER 2012

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BAS LUBRICANTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTOR:	B A Stalker
REGISTERED OFFICE:	11 Portland Road Kilmarnock Ayrshire KA1 2BT
REGISTERED NUMBER:	SC254113 (Scotland)
ACCOUNTANTS:	JRD Partnership Ltd Chartered Accountants 11 Portland Road Kilmarnock Ayrshire KA1 2BT
BANKERS:	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

BAS LUBRICANTS LIMITED (REGISTERED NUMBER: SC254113)**ABBREVIATED BALANCE SHEET**
30 SEPTEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	5,721	7,351
CURRENT ASSETS			
Stocks		6,800	13,000
Debtors		23,406	26,178
Cash at bank		55,012	35,727
		85,218	74,905
CREDITORS			
Amounts falling due within one year		68,080	64,716
NET CURRENT ASSETS		17,138	10,189
TOTAL ASSETS LESS CURRENT LIABILITIES		22,859	17,540
PROVISIONS FOR LIABILITIES		844	1,361
NET ASSETS		22,015	16,179
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		22,013	16,177
SHAREHOLDERS' FUNDS		22,015	16,179

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BAS LUBRICANTS LIMITED (REGISTERED NUMBER: SC254113)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 February 2013 and were signed by:

A handwritten signature in black ink, appearing to read 'B A Stalker', written in a cursive style.

B A Stalker - Director

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The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	15,881
Additions	347
Disposals	(1,601)
At 30 September 2012	14,627
DEPRECIATION	
At 1 October 2011	8,530
Charge for year	1,977
Eliminated on disposal	(1,601)
At 30 September 2012	8,906
NET BOOK VALUE	
At 30 September 2012	5,721
At 30 September 2011	7,351

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2