

Registered Number: SC254049

Scotland

Amended

Ark Flooring Ltd

Unaudited Financial Statements

For the year ended 31 August 2017

THURSDAY



S782U269
14/06/2018 #705
SCT COMPANIES HOUSE

Ark Flooring Ltd
Contents Page
For the year ended 31 August 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Ark Flooring Ltd
Statement of Financial Position
As at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	8,896	12,152
		8,896	12,152
Current assets			
Inventories	3	1,200	1,200
Trade and other receivables	4	(2,597)	(5,645)
Cash and cash equivalents		2,906	5,915
		1,509	1,470
Trade and other payables: amounts falling due within one year	5	(1,915)	(4,615)
Net current liabilities		(406)	(3,145)
Total assets less current liabilities		8,490	9,007
Net assets		8,490	9,007
Capital and reserves			
Called up share capital		100	100
Retained earnings		8,390	8,907
Shareholders' funds		8,490	9,007

For the year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006

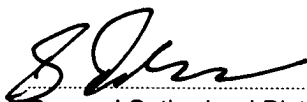
The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 05 June 2018 and were signed by:



.....
 Bernard Sutherland Blyth Anderson
 Director

Ark Flooring Ltd
Notes to the Financial Statements
For the year ended 31 August 2017

Statutory Information

Ark Flooring Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC254049.

Registered address:

7 Meadowmill
Meadow House
Tranent
East Lothian
EH33 1LZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% per annum on cost
Motor vehicles	20% per annum on cost

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 September 2016	7,002	15,523	22,525
At 31 August 2017	7,002	15,523	22,525
Provision for depreciation and impairment			
At 01 September 2016	6,463	3,910	10,373
Charge for year	151	3,105	3,256
At 31 August 2017	6,614	7,015	13,629
Net book value			
At 31 August 2017	388	8,508	8,896
At 31 August 2016	539	11,613	12,152

32

Ark Flooring Ltd
Notes to the Financial Statements Continued
For the year ended 31 August 2017

3. Inventories

	2017	2016
	£	£
Stocks	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

4. Trade and other receivables

	2017	2016
	£	£
Other debtors	(2,597)	(5,645)
	<u>(2,597)</u>	<u>(5,645)</u>

The debtors above include the following amounts falling due after more than one year:

Other debtors	(4,417)	(7,708)
	<u>(4,417)</u>	<u>(7,708)</u>

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security	1,175	2,683
Other creditors	740	1,932
	<u>1,915</u>	<u>4,615</u>