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Company Registration No. SC253939 (Scotland)

R S CREATIVE SIGNS & EXHIBITIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

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R S CREATIVE SIGNS & EXHIBITIONS LIMITED

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R S CREATIVE SIGNS & EXHIBITIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2		1,000		1,500
Tangible assets	2		25,767		31,251
			26,767		32,751
Current assets					
Stocks		39,000		35,000	
Debtors		12,606		23,681	
Cash at bank and in hand		2,246		1,390	
		53,852		60,071	
Creditors: amounts falling due within one year		(74,018)		(79,063)	
Net current liabilities			(20,166)		(18,992)
Total assets less current liabilities			6,601		13,759
Creditors: amounts falling due after more than one year			(4,287)		(8,517)
			2,314		5,242
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			1,314		4,242
Shareholders' funds			2,314		5,242

R S CREATIVE SIGNS & EXHIBITIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2011

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 4 October 2011

Mr Robert McAlpine
Director

Miss Susan King
Director

Company Registration No. SC253939

R S CREATIVE SIGNS & EXHIBITIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services in relation to the provision of sign manufacture. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	20% Reducing Balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 September 2010 & at 31 August 2011	5,000	79,694	84,694
Depreciation			
At 1 September 2010	3,500	48,443	51,943
Charge for the year	500	5,484	5,984
At 31 August 2011	4,000	53,927	57,927
Net book value			
At 31 August 2011	1,000	25,767	26,767
At 31 August 2010	1,500	31,251	32,751

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000