Registration number: SC253749

KYLE CONSULTING LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

A M Scott & Co ., Chartered Accountants
151 KIRKINTILLOCH ROAD
BISHOPBRIGGS
GLASGOW
G64 2LS

KYLE CONSULTING LIMITED
(Registration number: SC253749)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		925	1,460
Current assets			
Debtors		9,341	11,999
Cash at bank and in hand		65,812	91,695
		75,153	103,694
Creditors: Amounts falling due within one year		(47,751)	(53,127)
Net current assets		27,402	50,567
Total assets less current liabilities		28,327	52,027
Provisions for liabilities		(125)	(292)
Net assets		28,202	51,735
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		28,182	51,715
Shareholders' funds		28,202	51,735

The notes on pages 3 to 4 form an integral part of these financial statements.

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 November 2016 and signed on its behalf by:

.....
P Malone
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the value of commissions and fees earned.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% p.a. straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2015	14,942	14,942
Additions	505	505
At 31 October 2016	15,447	15,447
Depreciation		
At 1 November 2015	13,482	13,482
Charge for the year	1,040	1,040
At 31 October 2016	14,522	14,522
Net book value		
At 31 October 2016	925	925
At 31 October 2015	1,460	1,460

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	20	20	20	20

4 Related party transactions

Directors' advances and credits

		2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
S Finnie					
Interest free unsecured loan	10,000	10,000	-	-	
P Malone					
Interest free unsecured loan	10,000	10,000	-	-	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.