

Unaudited Financial Statements
For The Year Ended 31st August 2021
for
Robon Ltd

Contents of the Financial Statements
For The Year Ended 31st August 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

Robon Ltd

Company Information
For The Year Ended 31st August 2021

DIRECTORS:

P C Nelson
R Nelson

SECRETARY:

R Nelson

REGISTERED OFFICE:

8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

REGISTERED NUMBER:

SC253721 (Scotland)

ACCOUNTANTS:

J S Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Robon Ltd (Registered number: SC253721)

Balance Sheet
31st August 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	20,081	9,262
CURRENT ASSETS			
Stocks		3,648	1,500
Debtors	5	74,521	133,878
Cash at bank		<u>110,124</u>	<u>54,891</u>
		188,293	190,269
CREDITORS			
Amounts falling due within one year	6	<u>(49,221)</u>	<u>(79,315)</u>
NET CURRENT ASSETS		<u>139,072</u>	<u>110,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		159,153	120,216
CREDITORS			
Amounts falling due after more than one year	7	(8,274)	(2,987)
PROVISIONS FOR LIABILITIES		<u>(3,803)</u>	<u>(1,744)</u>
NET ASSETS		<u>147,076</u>	<u>115,485</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>147,074</u>	<u>115,483</u>
SHAREHOLDERS' FUNDS		<u>147,076</u>	<u>115,485</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Robon Ltd (Registered number: SC253721)

Balance Sheet - continued

31st August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th May 2022 and were signed on its behalf by:

P C Nelson - Director

R Nelson - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31st August 2021

1. **STATUTORY INFORMATION**

Robon Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Robon Ltd (Registered number: SC253721)

Notes to the Financial Statements - continued
For The Year Ended 31st August 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st September 2020	25,082
Additions	15,985
At 31st August 2021	41,067
DEPRECIATION	
At 1st September 2020	15,820
Charge for year	5,166
At 31st August 2021	20,986
NET BOOK VALUE	
At 31st August 2021	20,081
At 31st August 2020	9,262

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	66,697	124,397
Other debtors	7,824	9,481
	74,521	133,878

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts	6,258	2,757
Trade creditors	7,310	14,836
Taxation and social security	29,789	52,270
Other creditors	5,864	9,452
	49,221	79,315

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts	8,274	2,987

Robon Ltd

Report of the Accountants to the Directors of
Robon Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2021 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J S Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

20th May 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.