

REGISTERED NUMBER: SC253721 (Scotland)

Unaudited Financial Statements
For The Year Ended 31st August 2018
for
Robon Ltd

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For The Year Ended 31st August 2018

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Robon Ltd

Company Information
For The Year Ended 31st August 2018

DIRECTORS: P C Nelson
R Nelson

SECRETARY: R Nelson

REGISTERED OFFICE: 8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

REGISTERED NUMBER: SC253721 (Scotland)

ACCOUNTANTS: J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Robon Ltd (Registered number: SC253721)

Balance Sheet
31st August 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	4,964	6,560
CURRENT ASSETS			
Stocks	5	1,500	2,300
Debtors	6	57,523	60,830
Cash at bank		<u>29,872</u>	<u>20,621</u>
		88,895	83,751
CREDITORS			
Amounts falling due within one year	7	<u>(52,385)</u>	<u>(58,769)</u>
NET CURRENT ASSETS		<u>36,510</u>	<u>24,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,474	31,542
CREDITORS			
Amounts falling due after more than one year	8	-	(1,967)
PROVISIONS FOR LIABILITIES	9	<u>(984)</u>	<u>(1,282)</u>
NET ASSETS		<u>40,490</u>	<u>28,293</u>
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Retained earnings	11	<u>40,488</u>	<u>28,291</u>
SHAREHOLDERS' FUNDS		<u>40,490</u>	<u>28,293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Robon Ltd (Registered number: SC253721)

Balance Sheet - continued
31st August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th May 2019 and were signed on its behalf by:

P C Nelson - Director

R Nelson - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31st August 2018

1. STATUTORY INFORMATION

Robon Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Robon Ltd (Registered number: SC253721)

Notes to the Financial Statements - continued
For The Year Ended 31st August 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st September 2017 and 31st August 2018	<u>4,077</u>	<u>1,031</u>	<u>8,850</u>	<u>3,113</u>	<u>17,071</u>
DEPRECIATION					
At 1st September 2017	3,638	741	3,872	2,260	10,511
Charge for year	<u>66</u>	<u>73</u>	<u>1,244</u>	<u>213</u>	<u>1,596</u>
At 31st August 2018	<u>3,704</u>	<u>814</u>	<u>5,116</u>	<u>2,473</u>	<u>12,107</u>
NET BOOK VALUE					
At 31st August 2018	<u>373</u>	<u>217</u>	<u>3,734</u>	<u>640</u>	<u>4,964</u>
At 31st August 2017	<u>439</u>	<u>290</u>	<u>4,978</u>	<u>853</u>	<u>6,560</u>

5. **STOCKS**

	2018	2017
	£	£
Stocks	<u>1,500</u>	<u>2,300</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	52,443	54,201
Tax	4,083	5,551
Prepayments	<u>997</u>	<u>1,078</u>
	<u>57,523</u>	<u>60,830</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	1,967	2,950
Trade creditors	6,884	3,718
Tax	14,199	12,901
VAT	15,989	19,070
Directors' current accounts	11,744	18,413
Accrued expenses	<u>1,602</u>	<u>1,717</u>
	<u>52,385</u>	<u>58,769</u>

Robon Ltd (Registered number: SC253721)

Notes to the Financial Statements - continued
For The Year Ended 31st August 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>-</u>	<u>1,967</u>

9. **PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>984</u>	<u>1,282</u>

Deferred tax
£
1,282
<u>(298)</u>
<u>984</u>

Balance at 1st September 2017
Credit to Income Statement during year
Balance at 31st August 2018

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

11. **RESERVES**

Retained earnings
£

At 1st September 2017	28,291
Profit for the year	56,607
Dividends	<u>(44,410)</u>
At 31st August 2018	<u>40,488</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.