Registered Number SC253603

AMEDEO ADJUSTING LIMITED

Abbreviated Accounts

31 July 2016

AMEDEO ADJUSTING LIMITED **Registered Number SC253603**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	12,000	18,000
Tangible assets	3	53,531	84,988
		65,531	102,988
Current assets			
Stocks		32,185	28,270
Debtors		60,756	44,477
Investments		80,321	100,000
Cash at bank and in hand		93,276	53,075
		266,538	225,822
Creditors: amounts falling due within one year		(154,427)	(162,502)
Net current assets (liabilities)		112,111	63,320
Total assets less current liabilities		177,642	166,308
Creditors: amounts falling due after more than one year		(1,242)	(11,251)
Total net assets (liabilities)		176,400	155,057
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		176,390	155,047
Shareholders' funds		176,400	155,057

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 March 2017

And signed on their behalf by:
A Richmond, Director
NML Croan, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The Turnover shown in the profit and loss account represents amounts invoiced during the year, excluding Value Added Tax.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives as follows;
Fixtures & fittings - 25% straight line
Computer equipment - 25% straight line
Motor vehicles - 25% straight line

Intangible assets amortisation policy
Goodwill is amortised over 5 years.

Valuation information and policy
Work in progress has been valued at the lower of cost and net realisable value.

Other accounting policies
Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.
The interest element of these obligations is charges to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rental payments under operating leases are charged to the profit and loss account as incurred.

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	30,000
Amortisation	

At 1 August 2015	12,000
Charge for the year	6,000
On disposals	-
At 31 July 2016	18,000
Net book values	
At 31 July 2016	12,000
At 31 July 2015	18,000

3 **Tangible fixed assets**

	£
Cost	
At 1 August 2015	202,157
Additions	624
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	202,781
Depreciation	
At 1 August 2015	117,169
Charge for the year	32,081
On disposals	-
At 31 July 2016	149,250
Net book values	
At 31 July 2016	53,531
At 31 July 2015	84,988

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	*£*
10 Ordinary shares of £1 each	10	10

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