REGISTERED NUMBER: SC253571 (Scotland)

S & SG LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

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for the Year Ended 31 July 2016

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COMPANY INFORMATION
for the Year Ended 31 July 2016

DIRECTOR:	Mr M A Gillies
REGISTERED OFFICE:	49-50 Bayhead Stornoway Western Isles HS1 2DZ
REGISTERED NUMBER:	SC253571 (Scotland)
ACCOUNTANTS:	Nicolson Accountancy 49/50 Bayhead Stornoway Western Isles HS1 2DZ

BALANCE SHEET
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		**16,601**		16,601
CURRENT ASSETS					
Cash at bank		**7,377**		4,862	
CREDITORS					
Amounts falling due within one year	3	**18,364**		17,685	
NET CURRENT LIABILITIES			**(10,987)**		(12,823)
TOTAL ASSETS LESS CURRENT LIABILITIES			**5,614**		3,778
CREDITORS					
Amounts falling due after more than one year	4		**4,666**		2,145
NET ASSETS			**948**		1,633
CAPITAL AND RESERVES					
Called up share capital	6		**1**		1
Profit and loss account			**947**		1,632
SHAREHOLDERS' FUNDS			**948**		1,633

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2017 and were signed by:

Mr M A Gillies - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2015 and 31 July 2016	**16,601**	**2,000**	**18,601**
DEPRECIATION			
At 1 August 2015 and 31 July 2016	**-**	**2,000**	**2,000**
NET BOOK VALUE			
At 31 July 2016	**16,601**	**-**	**16,601**
At 31 July 2015	16,601	-	16,601

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.16 £	31.7.15 £
Bank loans and overdrafts	**2,333**	1,704
Taxation and social security	**1,080**	690
Other creditors	**14,951**	15,291
	18,364	17,685

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.16 £	31.7.15 £
Bank loans	**4,666**	2,145

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 July 2016

5. LOANS

An analysis of the maturity of loans is given below:

	31.7.16	31.7.15
	£	£
Amounts falling due within one year or on demand:		
Bank loans	**2,333**	1,704
Amounts falling due between one and two years:		
Bank loans - 1-2 years	**2,333**	1,704
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**2,333**	441

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1	Ordinary	£1	**1**	1

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr M A Gillies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.