

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
S & SG LTD

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for the Year Ended 31 July 2012**

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COMPANY INFORMATION
for the Year Ended 31 July 2012

DIRECTOR:	Mr M A Gillies
SECRETARY:	Mr W K MacLeod
REGISTERED OFFICE:	49-50 Bayhead Stornoway Western Isles HS1 2DZ
REGISTERED NUMBER:	SC253571 (Scotland)
ACCOUNTANTS:	Nicolson Accountancy Chartered Accountants 49/50 Bayhead Stornoway Isle of Lewis Western Isles HS1 2DZ

ABBREVIATED BALANCE SHEET
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		18,101		16,601
CURRENT ASSETS					
Cash at bank		-		1,710	
CREDITORS					
Amounts falling due within one year		<u>3,368</u>		<u>3,301</u>	
NET CURRENT LIABILITIES			<u>(3,368)</u>		<u>(1,591)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,733		15,010
CREDITORS					
Amounts falling due after more than one year			<u>3,978</u>		<u>6,417</u>
NET ASSETS			<u>10,755</u>		<u>8,593</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>10,754</u>		<u>8,592</u>
SHAREHOLDERS' FUNDS			<u>10,755</u>		<u>8,593</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 April 2013 and were signed by:

Mr M A Gillies - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	19,101
Additions	2,000
Impairments	(2,500)
At 31 July 2012	<u>18,601</u>
DEPRECIATION	
At 1 August 2011	2,500
Charge for year	500
Impairments	(2,500)
At 31 July 2012	<u>500</u>
NET BOOK VALUE	
At 31 July 2012	<u>18,101</u>
At 31 July 2011	<u>16,601</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.