Registered Number SC253571

S & SG Ltd

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
49-50 Bayhead
Stornoway
Western Isles
HS1 2DZ

Reporting Accountants:
Nicolson Accountancy

Chartered Accountants
49/50 Bayhead
Stornoway
Isle of Lewis
Western Isles
HS1 2DZ

S & SG Ltd **Registered Number SC253571**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		16,601		0
			16,601		0
Current assets					
Debtors		0		2,668	
Cash at bank and in hand		1,710		2,033	
Total current assets		1,710		4,701	
Creditors: amounts falling due within one year		(3,301)		(2,486)	
Net current assets (liabilities)			(1,591)		2,215
Total assets less current liabilities			15,010		2,215
Creditors: amounts falling due after more than one year			(6,417)		0
Total net assets (liabilities)			8,593		2,215
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			8,592		2,214
Shareholders funds			8,593		2,215

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 April 2012

And signed on their behalf by:
Malcolm A Gillies, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	2,500
Additions	16,601
At 31 July 2011	19,101
Depreciation	
At 01 August 2010	2,500
At 31 July 2011	2,500
Net Book Value	
At 31 July 2011	16,601
At 31 July 2010	0

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1