Registered number: SC253539

UNIQUE DEVELOPMENTS (SCOTLAND) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

Small Business Accountancy Scotland Ltd

Suite 1/10b
Falkirk Business Hub
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Unique Developments (Scotland) Limited
Unaudited Financial Statements
For The Year Ended 31 July 2018

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Unique Developments (Scotland) Limited
Balance Sheet
As at 31 July 2018

Registered number: SC253539

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	**2**		293,140		263,140
			293,140		263,140
CURRENT ASSETS					
Stocks	**3**	21,398		23,775	
Cash at bank and in hand		5,976		25,280	
		27,374		49,055	
Creditors: Amounts Falling Due Within One Year	**4**	(30,553)		(28,981)	
NET CURRENT ASSETS (LIABILITIES)			(3,179)		20,074
TOTAL ASSETS LESS CURRENT LIABILITIES			289,961		283,214
Creditors: Amounts Falling Due After More Than One Year	**5**		(234,198)		(264,198)
NET ASSETS			55,763		19,016
CAPITAL AND RESERVES					
Called up share capital	**6**		1		1
Profit and Loss Account			55,762		19,015
SHAREHOLDERS' FUNDS			55,763		19,016

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Sharp

30/04/2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Tangible Assets

	Land & Property Freehold
	£
Cost	
As at 1 August 2017	263,140
Additions	30,000
As at 31 July 2018	293,140
Net Book Value	
As at 31 July 2018	293,140
As at 1 August 2017	263,140

3. Stocks

	2018	2017
	£	£
Stock - finished goods	21,398	23,775
	21,398	23,775

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	1,371	1,816
Corporation tax	9,901	4,509
Accruals and deferred income	600	-
Director's loan account	18,681	22,656
	30,553	28,981

5. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Other creditors	234,198	264,198
	234,198	264,198

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	1	1

7. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2018	2017
	£	£
Mr James Sharp	5,460	3,245

8. **General Information**

Unique Developments (Scotland) Limited is a private company, limited by shares, incorporated in Scotland, registered number SC253539. The registered office is County View, Wallacestone Brae, WALLACESTONE, FK2 0DJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.