

Nexum Limited
Unaudited Abbreviated Accounts
31st July 2016



CONDIE & CO
Chartered Accountants
10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

Nexum Limited

Abbreviated Accounts

Year Ended 31st July 2016

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Nexum Limited

Abbreviated Balance Sheet

31st July 2016

	Note	2016 £	£	2015 £
Current Assets				
Stocks		4,077		3,876
Debtors		11,360		13,298
Cash at bank and in hand		3,856		4,562
		19,293		21,736
Creditors: Amounts Falling due Within One Year		26,102		26,741
Net Current Liabilities			(6,809)	(5,005)
Total Assets Less Current Liabilities			(6,809)	(5,005)
Capital and Reserves				
Called up equity share capital	2		100	100
Profit and loss account			(6,909)	(5,105)
Deficit			(6,809)	(5,005)

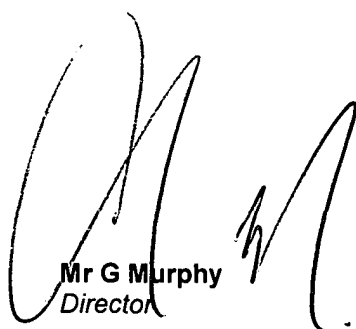
For the year ended 31st July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20th April 2017.



Mr G Murphy
Director

Company Registration Number: SC253521

The notes on page 2 form part of these abbreviated accounts.

Nexum Limited

Notes to the Abbreviated Accounts

Year Ended 31st July 2016

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis, which assumes that the company will be able to continue in existence for the foreseeable future. The company made a loss of £1,804 for the year ended 31 July 2016 and at that date had current liabilities in excess of current assets totalling £6,809 and a shareholders' deficit of £6,809. The company is thus dependant on the continued support of its director. The director is confident about this continued support and accordingly he considers it appropriate for the financial statements to be prepared on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Nexum Limited

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Nexum Limited

Year Ended 31st July 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Nexum Limited for the year ended 31st July 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the director of Nexum Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Nexum Limited and state those matters that we have agreed to state to him in this report in accordance with the requirements of the ICAS as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nexum Limited and its director for our work or for this report.

It is your duty to ensure that Nexum Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Nexum Limited. You consider that Nexum Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Nexum Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



CONDIE & CO
Chartered Accountants

10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

22nd April 2017