

Registered Number SC253521

NEXUM LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Current assets			
Stocks		3,876	4,308
Debtors		13,298	19,631
Cash at bank and in hand		4,562	9,458
		<u>21,736</u>	<u>33,397</u>
Creditors: amounts falling due within one year		<u>(26,741)</u>	<u>(27,575)</u>
Net current assets (liabilities)		<u>(5,005)</u>	<u>5,822</u>
Total assets less current liabilities		<u>(5,005)</u>	<u>5,822</u>
Total net assets (liabilities)		<u>(5,005)</u>	<u>5,822</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(5,105)	5,722
Shareholders' funds		<u>(5,005)</u>	<u>5,822</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 April 2016

And signed on their behalf by:

Mr G Murphy, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements have been prepared on a going concern basis, which assumes that the company will be able to continue in existence for the foreseeable future. The company made a loss of £10,827 for the year ended 31 July 2015 and at that date had current liabilities in excess of current assets totalling £5,005 and a shareholders' deficit of £5,005. The company is thus dependant on the continued support of its director. The director is confident about this continued support and accordingly he considers it appropriate for the financial statements to be prepared on the going concern basis.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Other accounting policies**Work in Progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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