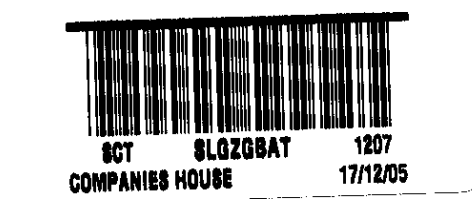


NEXUM LIMITED

ABBREVIATED ACCOUNTS

**For the Period
30 July 2003 to 31 July 2004**



Davidson Associates Ltd

Accountants

NEXUM LIMITED

Contents of the Abbreviated Accounts For the Period 30 July 2003 to 31 July 2004

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NEXUM LIMITED

Company Information

For the Period 30 July 2003 to 31 July 2004

DIRECTOR:

GP Murphy

SECRETARY:

W Davidson

REGISTERED OFFICE:

27A Torphichen Street
Edinburgh
EH3 8HX

REGISTERED NUMBER: SC 253521 (Scotland)

ACCOUNTANTS:

Davidson Associates Limited
68 Edgehead Village
Pathhead
Midlothian
EH37 5RG

NEXUM LIMITED

Abbreviated Balance Sheet As At 31 July 2004

	Notes	£
CURRENT ASSETS:		
Debtors		36
Cash at bank		<u>10</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£46</u>
CAPITAL AND RESERVES:		
Called up share capital	2	100
Profit and loss account		<u>(54)</u>
SHAREHOLDERS' FUNDS:		<u>£46</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2004.

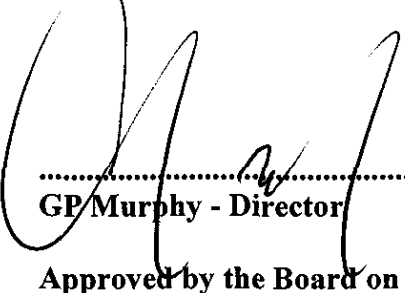
The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

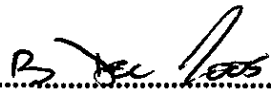
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
GP Murphy - Director

Approved by the Board on 

The notes form part of these abbreviated accounts

NEXUM LIMITED

Notes to the Abbreviated Accounts For the Period 30 July 2003 to 31 July 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary shares	£1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each