

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
DENIS TAWSE LIMITED**

DENIS TAWSE LIMITED (REGISTERED NUMBER: SC253501)

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FOR THE YEAR ENDED 31 JULY 2012**

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DENIS TAWSE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012**

DIRECTOR: D Tawse, Jnr

SECRETARY: Miss S McHardy

REGISTERED OFFICE: 28 Broad Street
Pcterhead
Aberdeenshire
AB42 1BY

REGISTERED NUMBER: SC253501 (Scotland)

ACCOUNTANTS: Bain Henry Reid
28 Broad Street
Pcterhead
Aberdeenshire
AB42 1BY

DENIS TAWSE LIMITED (REGISTERED NUMBER: SC253501)**ABBREVIATED BALANCE SHEET
31 JULY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	28,840	42,270
CURRENT ASSETS			
Stocks		227,187	127,187
Debtors		11,511	5,615
Cash at bank		23,583	92,779
		<u>262,281</u>	<u>225,581</u>
CREDITORS			
Amounts falling due within one year		(47,977)	(23,685)
NET CURRENT ASSETS		<u>214,304</u>	<u>201,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		243,144	244,166
PROVISIONS FOR LIABILITIES		(2,625)	(6,744)
NET ASSETS		<u>240,519</u>	<u>237,422</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		240,518	237,421
SHAREHOLDERS' FUNDS		<u>240,519</u>	<u>237,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 January 2013 and were signed by:

D Tawse, Jnr - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and amounts receivable under service contracts excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	86,970
Additions	935
Disposals	<u>(20,000)</u>
At 31 July 2012	<u>67,905</u>
DEPRECIATION	
At 1 August 2011	44,700
Charge for year	9,619
Eliminated on disposal	<u>(15,254)</u>
At 31 July 2012	<u>39,065</u>
NET BOOK VALUE	
At 31 July 2012	<u>28,840</u>
At 31 July 2011	<u>42,270</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary Shares	£1	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.