Registered Number SC253501

Denis Tawse Limited

Abbreviated Accounts

31 July 2011

Denis Tawse Limited **Registered Number SC253501**

Company Information

Registered Office:
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Reporting Accountants:
Bain Henry Reid

28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Denis Tawse Limited **Registered Number SC253501**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		42,270		15,710
			42,270		15,710
Current assets					
Stocks		127,187		500	
Debtors		5,615		8,092	
Cash at bank and in hand		92,779		327,343	
Total current assets		225,581		335,935	
Creditors: amounts falling due within one year		(23,685)		(91,376)	
Net current assets (liabilities)			201,896		244,559
Total assets less current liabilities			244,166		260,269
Provisions for liabilities			(6,744)		(1,055)
Total net assets (liabilities)			237,422		259,214
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			237,421		259,213
Shareholders funds			237,422		259,214

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 January 2012

And signed on their behalf by:
D Tawse, Jnr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and amounts receivable under service contracts excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	54,905
Additions	36,165
Disposals	(4,100)
At 31 July 2011	86,970
Depreciation	
At 01 August 2010	39,195
Charge for year	8,308
On disposals	(2,803)
At 31 July 2011	44,700

Net Book Value	
At 31 July 2011	42,270
At 31 July 2010	15,710

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary Shares shares of £1 each	1	1