Company Registration No. SC253435 (Scotland)

WHITE HOLLOW LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

SATURDAY

S1KFVL56

SCT 27/10/2012 #570

COMPANIES HOUSE

WHITE HOLLOW LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

WHITE HOLLOW LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		1,535		4,906
Current assets					
Stocks		4,309		4,454	
Debtors		6,817		3,298	
Cash at bank and in hand		16,330		5,253	
		27,456		13,005	
Creditors: amounts falling due within one year		(18,977)		(17,707)	
Net current assets/(liabilities)			8,479		(4,702)
Total assets less current liabilities			10,014		204
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			14		(9,796)
Shareholders' funds			10,014		204

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24/10/12

Crawford Colville
Director

Company Registration No. SC253435

WHITE HOLLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	12.5% on cost
Fixtures, fittings & equipment	25% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	53,070
Additions	338
At 31 July 2012	53,408
Depreciation	
At 1 August 2011	48,164
Charge for the year	3,709
At 31 July 2012	51,873
Net book value	
At 31 July 2012	1,535
At 31 July 2011	4,906

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	10,000	10,000

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Crawford Colville - Interest free loan	-	1,543	79,936	-	(76,491)	4,988
		1,543	79,936	-	(76,491)	4,988