Registration number: SC253418

E & M Developments Limited

Abbreviated Accounts

for the Year Ended 31 July 2011



NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS
72 Carden Place, Aberdeen AB10 1UL

E & M Developments Limited

Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

E & M Developments Limited

(Registration number: SC253418)

Abbreviated Balance Sheet at 31 July 2011

	Note	2011 £	2010 £
Current assets			
Stocks		60,234	58,486
Debtors		32	583
Cash at bank and in hand		483	1,158
		60,749	60,227
Creditors: Amounts falling due within one year		(4,850)	(2,459)
Net assets		55,899	57,768
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		55,898	57,767
Shareholders' funds		55,899	57,768

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 20 March 2012

E Morrison

Mrs E Morrison
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2010	3,860	3,860
At 31 July 2011	3,860	3,860
Depreciation		
At 1 August 2010	3,860	3,860
At 31 July 2011	3,860	3,860
Net book value		
At 31 July 2011	-	-
At 31 July 2010	-	-

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1