Registered Number SC253387

Cameron & Johnstone Gas Services Ltd

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
3 Wellington Square
Ayr
Ayrshire
KA7 1EN

Reporting Accountants:
Sinclair Scott Chartered Accountants

3 Wellington Square
Ayr
Ayrshire
KA7 1EN

Cameron & Johnstone Gas Services Ltd **Registered Number SC253387**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		49		122
			49		122
Current assets					
Stocks		0		1,500	
Debtors		0		6,908	
Cash at bank and in hand		0		1,932	
Total current assets		0		10,340	
Creditors: amounts falling due within one year	3	(15,677)		(39,293)	
Net current assets (liabilities)			(15,677)		(28,953)
Total assets less current liabilities			(15,628)		(28,831)
Creditors: amounts falling due after more than one year	3		(12,799)		(15,182)
Total net assets (liabilities)			(28,427)		(44,013)
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			(29,427)		(45,013)
Shareholders funds			(28,427)		(44,013)

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 April 2012

And signed on their behalf by:
J Cameron, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost
Computer equipment	20% on cost

2 Tangible fixed assets

	Total
Cost	**£**
At 01 August 2010	25,535
At 31 July 2011	25,535

Depreciation		
At 01 August 2010		25,413
Charge for year		73
At 31 July 2011		25,486
Net Book Value		
At 31 July 2011		49
At 31 July 2010		122

3 **Creditors**

	2011	2010
	£	£
Secured Debts	15,972	18,355

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary Shares shares of £1 each	1,000	1,000

5 **Transactions with directors**

At the year end the company had an outstanding liability of £877 due to director D Johnstone and £3,994 to director J Cameron. Neither director seeks repayment of this amount within any specific time period and will only request settlement when the company is able to meet this obligation.