Registered Number SC253250

Jim Morrice Limited

Abbreviated Accounts

31 July 2012

Company Information

Registered Office:
3 Fairisle Crescent
Peterhead
Aberdeenshire
AB42 2UT

Reporting Accountants:
SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Jim Morrice Limited **Registered Number SC253250**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,612		2,148
			1,612		2,148
Current assets					
Debtors		661		1,058	
Cash at bank and in hand		16,761		17,551	
Total current assets		17,422		18,609	
Creditors: amounts falling due within one year		(2,626)		(4,569)	
Net current assets (liabilities)			14,796		14,040
Total assets less current liabilities			16,408		16,188
Total net assets (liabilities)			16,408		16,188
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			16,406		16,186
Shareholders funds			16,408		16,188

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:
J Morrice, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents services sold, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2011	5,849
At 31 July 2012	5,849
Depreciation	
At 01 August 2011	3,701
Charge for year	536
At 31 July 2012	4,237
Net Book Value	
At 31 July 2012	1,612
At 31 July 2011	2,148

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2