REGISTERED NUMBER: SC253206 (Scotland)

Moscal Limited

Abbreviated Accounts For The Year Ended 31 August 2012

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

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For The Year Ended 31 August 2012

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Moscal Limited

Company Information
For The Year Ended 31 August 2012

DIRECTOR:	D Moss
REGISTERED OFFICE:	88-90 High Street Wick Caithness KW1 4LY
REGISTERED NUMBER:	SC253206 (Scotland)
ACCOUNTANTS:	The Long Partnership Park House Centre South Street Elgin IV30 1JB

Moscal Limited (Registered number: SC253206)

Abbreviated Balance Sheet
31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Intangible assets	2		32,724		37,522
Tangible assets	3		11,356		7,676
			44,080		45,198
CURRENT ASSETS					
Stocks		184,939		196,842	
Debtors		31,124		24,587	
Cash in hand		2,105		2,105	
		218,168		223,534	
CREDITORS					
Amounts falling due within one year		192,783		182,567	
NET CURRENT ASSETS			25,385		40,967
TOTAL ASSETS LESS CURRENT LIABILITIES			69,465		86,165
CREDITORS					
Amounts falling due after more than one year			17,167		-
NET ASSETS			52,298		86,165
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Profit and loss account			2,298		36,165
SHAREHOLDERS' FUNDS			52,298		86,165

The notes form part of these abbreviated accounts

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Abbreviated Balance Sheet - continued
31 August 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2013 and were signed by:

D Moss - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment - 50% on cost, 33% on cost, 25% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 September 2011 and 31 August 2012	72,000
AMORTISATION	
At 1 September 2011	34,478
Amortisation for year	4,798
At 31 August 2012	39,276
NET BOOK VALUE	
At 31 August 2012	32,724
At 31 August 2011	37,522

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 September 2011	231,943
Additions	9,509
At 31 August 2012	241,452
DEPRECIATION	
At 1 September 2011	224,267
Charge for year	5,829
At 31 August 2012	230,096
NET BOOK VALUE	
At 31 August 2012	11,356
At 31 August 2011	7,676

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
50,000	Ordinary	£1	50,000	50,000

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5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	31.8.12	31.8.11
	£	£
D Moss		
Balance outstanding at start of year	2,120	(8,794)
Amounts advanced	3,282	10,914
Amounts repaid	-	-
Balance outstanding at end of year	5,402	2,120

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Moscal Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Moscal Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Moscal Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Moscal Limited and state those matters that we have agreed to state to the director of Moscal Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Moscal Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Moscal Limited. You consider that Moscal Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Moscal Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Long Partnership
Park House Centre
South Street
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IV30 1JB

31 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.