REGISTERED NUMBER: SC253186 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

GREER & WHELAN LIMITED

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for the Year Ended 31 July 2012

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GREER & WHELAN LIMITED

Company Information
for the Year Ended 31 July 2012

DIRECTOR:	Mrs M A Greer
SECRETARY:	C Greer
REGISTERED OFFICE:	29 Brandon Street Hamilton South Lanarkshire ML3 6DA
REGISTERED NUMBER:	SC253186 (Scotland)
ACCOUNTANTS:	Sharles CA 29 Brandon Street Hamilton Lanarkshire ML3 6DA
BANKERS:	Royal Bank of Scotland Plc 5 Graham Street Airdrie ML6 6AB

GREER & WHELAN LIMITED (REGISTERED NUMBER: SC253186)

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		**1,129**		1,436
CURRENT ASSETS					
Stocks		**514**		229	
Debtors		**2,307**		2,226	
Cash at bank and in hand		**4,142**		4,883	
		6,963		7,338	
CREDITORS					
Amounts falling due within one year		**15,866**		15,034	
NET CURRENT LIABILITIES			**(8,903)**		(7,696)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(7,774)**		(6,260)
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**(7,874)**		(6,360)
SHAREHOLDERS' FUNDS			**(7,774)**		(6,260)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 March 2014 and were signed by:

Mrs M A Greer - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on a going concern basis as the director has undertaken to continue supporting the company through her directors loan account until such time as the company has generated sufficient profits to allow it to be repaid.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2011	
and 31 July 2012	**18,232**
DEPRECIATION	
At 1 August 2011	**16,796**
Charge for year	**307**
At 31 July 2012	**17,103**
NET BOOK VALUE	
At 31 July 2012	**1,129**
At 31 July 2011	1,436

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
100	Ordinary shares	£1	**100**	100

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year, Mrs M A Greer advanced a loan of £10,647 (2011 - £10,624) to the company. There are no fixed repayment terms and no interest was charged.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by the director, Mrs M A Greer in her capacity as 95% shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.